



This PO number must appear on all papers, invoices, packing list and correspondence.

PURCHASE ORDER

TO: **ARGENT VENTURES INC.**
 Unit K2, Block 1 Citiplaza I Commercial Complex
 Tandang Sora Ave. cor. Visayas Ave. Quezon City
 Tel. No. 7738-1391/7738-2838

DATE: **September 18, 2020**
 PD NO.: **FB200811-VRRC241**

DELIVERY PERIOD: **WITHIN 120 cal. DAYS**
FROM DATE OF RECEIPT OF THIS ORDER

TERMS: **WITHIN 60 DAYS UPON DELIVERY AND ACCEPTANCE**
OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT
(ANNEX "A").

DELIVERY POINT: **Culion DPP, Brgy. Osmera, Culion, Palawan c/o**
Property Custodian

REQUISITIONER: **Culion DPP c/o F.B. Barrios**

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
		S/D OF ELECTRICAL SPARE PARTS FOR 600KW CUMMINS			
	S1-CUL20-011	5882083 CULION DJESEL PLANT			
1	1	CONTROLLER, GENERATOR PT CONTROLLER, PN:SWP-MD80 .	2	58,000.00	116,000.00
		ELECTRICAL SPARE PARTS FOR 600KW CUMMINS MODEL NO: KTA38-G1 FOR CULION DPP			
Subtotal..... P					116,000.00
BALANCE BROUGHT FORWARD (PAGE 2)					969,670.00
TOTAL AMOUNT (VAT INCLUDED)					1,085,670.00
PESOS : ONE MILLION EIGHTY FIVE THOUSAND SIX HUNDRED SEVENTY ONLY					

The following documents shall constitute as integral part of this transaction, to wit:

1. Bid Proposal/Quotation dated August 5, 2020
2. PR No. S1-CUL20-011 dated June 25, 2020
3. Bidding Documents
4. Supplemental / Bid Bulletin No. 1 dated July 21, 2020

ADDITIONAL TERMS AND CONDITIONS:

1. Performance Security/Bond shall be in accordance with any of the following:
 - a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
 - b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. This Bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Obligor.
 - c) Performance Securing Declaration.
2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.
3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

"Public Bidding"

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF:

CC GL OE WO JO

FUNDS AVAILABLE

AURELIA L. TERAY

Pambansang Korporasyon Sa Elektrisidad

BY: **PIO J. BENAVIDEZ**
 President and CEO

AUTHORIZED SIGNATURE

Please signify your acceptance and agreement with this P.O. by signing below:

CONFORME: **AURINDY BELNAR**

POSITION: **LIASON OFFICER**

DATE: **10-7-20**